| 1  | MARY ANN SMITH Deputy Commissioner  |
|--|---|
| 2  | Deputy Commissioner<br>SEAN M. ROONEY   |
| 3  | Assistant Chief Counsel ADAM J. WRIGHT (State Bar No. 262378)                                     |
| 4  | Senior Counsel  |
| 5  | Department of Business Oversight<br>320 West 4th Street, Suite 750                                |
| 6  | Los Angeles, California 90013<br>Telephone: (213) 576-7591  |
| 7  | Facsimile: (213) 576-7181   |
| 8  |   |
| 9  | BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT   |
| 10                                       | OF THE STATE OF CALIFORNIA  |
| 11                                       |   |
| 12                                       | In the Matter of the Petition for Reinstatement ) CFL LICENSE NO.: 603DBO-74334                   |
| 13                                       | of: ) ORDER CONDITIONALLY GRANTING  |
| 14                                       | LENDING RESOURCES GROUP, INC. ) PETITION FOR REINSTATEMENT  |
| 15                                       | ) (Gov. Code, § 11522)  |
| 16                                       | )   |
| 17                                       |   |
| 18                                       | TO: XAVIER BECERRA  |
| 19                                       | ATTORNEY GENERAL, STATE OF CALIFORNIA  Department of Justice                                      |
| 20                                       | P.O. Box 944255<br>Sacramento, California 94244-2550  |
| 21                                       |   |
| $\begin{bmatrix} 21 \\ 22 \end{bmatrix}$ | MARK ROBBINS CEO of Lending Resources Group, Inc.   |
|  | 1473 Kincade Place  |
| 23                                       | Rohnert Park, California 94928  |
| 24                                       | Petitioner Lending Resources Group, Inc. (Company) filed a Petition for Reinstatement of its      |
| 25<br>26                                 | California Financing Law lender's license (Petition) pursuant to Government Code section 11522 on |
|  | or about April 1, 2019.   |
| 27                                       | On June 18, 2019, the Commissioner of Business Oversight (Commissioner) notified the              |
| 28                                       |   |
|  |   |
|  | 1   |

Attorney General of California of the filing of the Petition and gave the parties until July 22, 2019, to present further argument.

The Commissioner, having considered the Petition, further argument submitted by the Company, and supplemental records under Government Code section 11522, finds that the Company has presented sufficient evidence showing that it has rehabilitated and is otherwise fit to engage in the business of finance lending or brokering. The Company is entitled to reinstatement of its CFL license as long as it pays a \$2,000.00 penalty for failing to file its annual report for the year 2017 as required by Financial Code section 22715.

THEREFORE, IT IS ORDERED that the Petition for Reinstatement is granted on the condition that Lending Resources Group, Inc. pays a \$2,000.00 penalty within 45 days of the date of this Order. The penalty must be made payable in the form of a cashier's check to the Department of Business Oversight and transmitted to the attention of Accounting – Litigation, at the Department of Business Oversight, 1515 K Street, Suite 200, Sacramento, California 95814. Notice of payment must be sent to Adam Wright, Senior Counsel, 320 West 4th Street, Suite 750, Los Angeles, California 90013.

Dated: August 16, 2019 Sacramento, California MANUEL P. ALVAREZ Commissioner of Business Oversight

Mary Ann Smith
Deputy Commissioner
Enforcement Division